

'GLUE' Policy

General Liability Umbrella & Excess

Practice Notes for Brokers

Introduction

We are proud to introduce you to 'the GLUE', our unique and exclusive umbrella liability policy which solves all sorts of sticky situations.



Features & Benefits

- 100% Lloyds security.
- 'Sticks' to primary Broadform Liability policy.
- Can 'Stick' to MV Liability.
- Can stick to W/Comp Common Law (giving cover for those employees temporarily overseas).
- Can take out at any time (don't have to wait until the primary policy is due).
- Policy comes in 2 easy to understand sections.
- Section 1 mirrors (ie. follow form) the primary policy. All covers are mirrored (**even the agreed sub-limits**).
- Section 2 provides the Difference in Conditions (Drop-down) cover and **automatically includes** these special benefits:
 - Blanket Contractual Liability / Waiver of Subrogation / Principal as Joint Insured;
 - Incidental PI (\$1mil);
 - Worldwide cover (ie. including USA & Canada);
 - No Liquidated Damages Exclusion
- Clients can tender for work confident in the fact they have one of the most comprehensive insurance programs with known costs.

Target Risks

- Virtually any vanilla or hard-to-place liability risk **except**:
 - labour hire (blue collar)
 - sport, leisure, entertainment

Sum Insured options

GLUE	Primary Layer				Min Prem
	\$5mil	\$10mil	\$20mil	\$30mil	
\$5mil	✓				\$4,000
\$10mil		✓	✓		\$4,500
\$20mil		✓	✓	✓	\$5,000
\$30mil			✓		\$7,500
\$40mil		✓			\$10,000

Other details

- Premiums start at just \$4,000 + charges with:
- 15% commission

Hot Tip:

If your client has a \$20mil liability policy, reduce it to \$5mil and use the savings to stick on a \$15mil GLUE policy. They will retain their \$20mil cover, have double the cover on all sub-limits and will have cover for all of the additional benefits provided by the GLUE policy.

How to Contact Us

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