

'proGLUE'

Practice Notes for Brokers

Introduction

We are proud to introduce you to 'the 'ProGLUE', our unique and exclusive PI umbrella liability policy which solves all sorts of sticky situations.



Features & Benefits

- 100% Lloyd's security.
- Sum Insured options:

proGLUE	Primary Layer				
	\$1mil	\$2mil	\$3mil	\$5mil	\$10mil
\$1mil	✓	✓	✓	✓	✓
\$2mil	✓	✓	✓		
\$3mil	✓	✓			
\$4mil	✓				
\$5mil	✓	✓	✓	✓	✓
\$10mil				✓	✓

- Can take out at any time - 'Sticks' to primary Professional Indemnity policy.
(don't have to wait until the primary policy is due)
- Mirrors (ie. doubles) all agreed primary policy sub-limits
- Provides **automatic** 'Difference in Conditions' (ie. drop-down cover) for the following:
 - Liability assumed under contract (blanket basis)
 - Principal's as Joined Insured (blanket basis)
 - Waiver of Subrogation (blanket basis)
 - Asbestos Professional Services write-back
- Takes over from primary policy when the primary aggregate limit is exhausted.
- There's no requirement to disclose any contracts (existing or future) to us.

Target Risks

All PI risks generating premiums in excess of **\$3,500** other than the following **Excluded occupations**:

- Actuaries
- Asbestos Auditors
- Charities
- Chemical Engineers
- Clerk of Works / Site Inspectors / Site Superintendents / Site Supervisors
- Financial Institutions
- Financial planners
- Lloyds General Managing Agents
- Marine Surveyors &/or Engineers
- Med Mal / quasi-medical risks
- Mortgage Brokers
- Naval Architects
- Solicitors
- Property Valuers
- Social Workers
- Stockbrokers
- Tour Operators
- Trustees (Pension fund trustees / Fund administrators)

Other details

- Minimum premium \$3,500 + charges
- 15% commission

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